

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

IP HOLDINGS LLC,

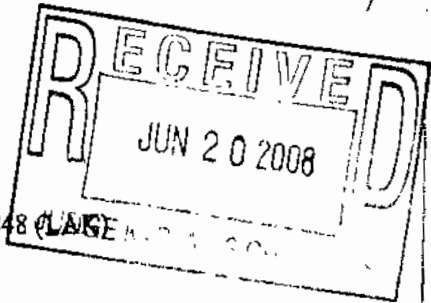
Plaintiff,

- against -

SIERRA FASHION GROUP, INC.

Defendant.

Index No.: 07CIV4848



**STIPULATION AND
ORDER OF DISMISSAL**

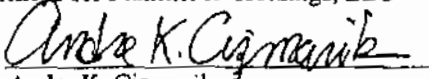
IT IS STIPULATED AND AGREED, by and between the attorneys for plaintiff, IP Holdings LLC, and the attorneys for the defendant Sierra Fashion Group, Inc., that the above captioned matter be and hereby is dismissed, with prejudice and without costs as to either party against the other.

DATED: New York, New York
June 11, 2008

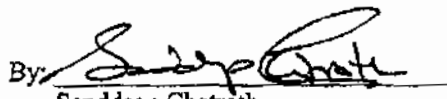
DATED: New York, New York
June 11, 2008

EDWARDS ANGELL PALMER &
DODGE, LLP
Attorneys for Plaintiff IP Holdings, LLC

By:


Andre K. Cizmarik
750 Lexington Avenue
New York, New York 10022
Telephone: (212) 308-4411

By:

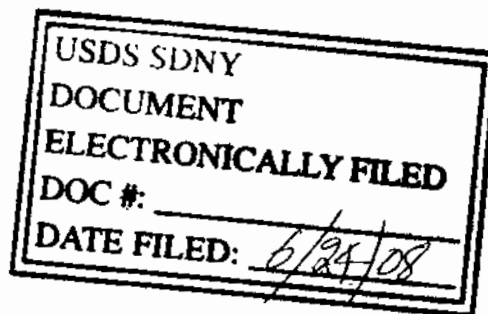

Sanddeep Chatrath
494 Eighth Avenue, Suite 505
New York, New York 10001
Telephone: (212) 268-2920

SO ORDERED

June 23, 2008


U.S.D.J.

Part I



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June 19, 2008

VIA E-MAIL (TO JUDGMENT AND ORDERS CLERK)

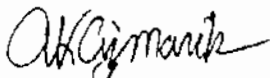
Hon. Lewis A. Kaplan
United States District Court
Southern District of New York
Daniel Patrick Moynihan
United States Courthouse
500 Pearl Street, Room 1310
New York, New York 10007

Re: IP Holdings LLC v. Sierra Fashion Group, Inc., No. 07 CV 4848 (LAK) (GWG)

Dear Judge Kaplan:

We represent plaintiff IP Holdings LLC and are pleased to inform Your Honor that the parties have reached a settlement in this matter. We respectfully request that you "So Order" the enclosed "Stipulation and Order of Dismissal" so the case can be closed.

Respectfully submitted,



Andre K. Cizmarik

Enclosure

cc: Sanddeep Chatrath, Esq. (via e-mail)